

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For the Nine - Months Ended 30 September 2010**

	As at 30-Sep-10 RM'000 Unaudited	As at 31-Dec-09 RM'000 Audited and not restated (see Note 2)
Non Current Assets		
Property, plant and equipment	260,869	252,772
Prepaid land lease payments	227,750	229,474
Land held for development	29,310	29,264
Deferred tax assets	405	405
Associates	194,677	172,477
Investments, at cost	-	45,329
FIFVPL Investment	26,881	-
Held to maturity investments	32,639	-
	<u>772,531</u>	<u>729,721</u>
Current Assets		
Non current asset held for disposal	-	11,167
Inventories	10,482	11,360
Short term investment	-	10,137
Short term held to maturity investment	10,794	-
Receivables, deposits and prepayments	39,803	28,183
Tax recoverable	6,217	6,217
Deposits, bank and cash balances	62,943	57,701
	<u>130,239</u>	<u>124,765</u>
Less: Current Liabilities		
Payables	33,679	31,216
Hire Purchase liabilities	41	134
	<u>33,720</u>	<u>31,350</u>
Net Current Assets	<u>96,519</u>	<u>93,415</u>
Non Current Liabilities		
Hire purchase liabilities	28	28
Deferred tax liabilities	76,917	78,868
	<u>76,945</u>	<u>78,896</u>
	<u>792,105</u>	<u>744,240</u>
Capital and reserves attributable to equity holders of the parent		
Share capital	136,409	136,229
Share premium	16,960	16,198
Other reserves	183,408	181,352
Retained earnings	398,300	351,975
	<u>735,077</u>	<u>685,754</u>
Minority Interest	57,028	58,486
Total equity	<u>792,105</u>	<u>744,240</u>
Net assets per share attributable to equity holders of the Company (RM)	5.39	5.03

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Nine - Months Ended 30 September 2010**

	3 months ended		9 months ended	
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)	Unaudited	Unaudited and not restated (see Note 2)
Revenue	113,665	83,060	290,864	243,014
Other income	4,105	95	7,059	930
	<u>117,770</u>	<u>83,155</u>	<u>297,923</u>	<u>243,944</u>
Operating expenses	(84,440)	(61,342)	(233,781)	(190,786)
Profit from operations	33,330	21,813	64,142	53,158
Finance income	357	272	973	1,048
Finance interest	(3)	(7)	(10)	(26)
Share of profit of associates	10,963	5,985	24,200	13,064
Profit before taxation	44,647	28,063	89,305	67,244
Taxation	(8,422)	(6,585)	(16,277)	(14,611)
Net profit for the period	36,225	21,478	73,028	52,633
Attributable to:				
Equity holders of the parent	33,836	19,742	68,466	48,432
Minority interest	2,389	1,736	4,562	4,201
Net profit for the period	36,225	21,478	73,028	52,633
Earnings per share attributable to equity holder of the parent (sen):				
Basic	24.83	14.53	50.24	35.65
Diluted	24.82	14.53	50.22	35.65

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**For the Nine - Months Ended 30 September 2010**

	3 months ended		9 months ended	
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)	Unaudited	Unaudited and not restated (see Note 2)
Net profit for the period	36,225	21,478	73,028	52,633
Transfer from deferred tax	651	649	1,951	1,949
Total comprehensive income	36,876	22,127	74,979	54,582
Total comprehensive income attributable to:				
Equity holders of the parent	34,487	20,391	70,417	50,381
Minority interest	2,389	1,736	4,562	4,201
	36,876	22,127	74,979	54,582

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For the Nine - Months Ended 30 September 2010**

[The figures have not been audited]

	----- Attributable to Equity Holders of the Parent -----			Distributable Retained earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Revaluation Reserve and Other Reserves RM'000				
At 1 January 2009	135,649	13,203	178,904	316,574	644,330	58,873	703,203
Total comprehensive income for the period	-	-	1,949	48,432	50,381	4,201	54,582
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	580	2,456	-	-	3,036	-	3,036
Share-based payment under ESOS	-	-	386	-	386	-	386
Dividend paid for the year ended 31 December 2008	-	-	-	(20,434)	(20,434)	(7,866)	(28,300)
At 30 September 2009	136,229	15,659	181,239	344,572	677,699	55,208	732,907
At 1 January 2010	136,229	16,198	181,352	351,975	685,754	58,486	744,240
Effect arising from adoption of FRS 139 (Note 2)	-	-	-	(1,680)	(1,680)	-	(1,680)
At 1 January 2010, as restated	136,229	16,198	181,352	350,295	684,074	58,486	742,560
Total comprehensive income for the period	-	-	1,951	68,466	70,417	4,562	74,979
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	180	762	-	-	942	-	942
Share-based payment under ESOS	-	-	105	-	105	-	105
Dividend paid for the year ended 31 December 2009	-	-	-	(20,461)	(20,461)	(6,020)	(26,481)
At 30 September 2010	136,409	16,960	183,408	398,300	735,077	57,028	792,105

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**For the Nine - Months Ended 30 September 2010**

	9 months and year-to-date ended	
	30-Sep-10	30-Sep-09
	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)
Net cash from/(used in) operating activities	42,147	54,644
Net cash (used in)/from investing activities	(11,274)	(18,184)
Net cash (used in)/from financing activities	(25,631)	(35,665)
Net increase in cash and cash equivalents	<u>5,242</u>	<u>795</u>
Cash and cash equivalent at 1 January 2010/2009:		
Cash and bank balances	57,701	72,666
Cash and cash equivalent at 30 September 2010/2009	<u>62,943</u>	<u>73,461</u>
Cash and cash equivalent comprise :		
Cash and bank balances	62,943	73,461
	<u>62,943</u>	<u>73,461</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.